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1: Firm 2 observes firm 1's choice and chooses q. 2: Explain why firm 1 has an incentive to choose differently in this equilibrium from the way it chooses in part (a). c) Solve for the subgame perfect equilibrium of the game where firm 2 moves first and chooses q. 2: Firm 1 observes firm 2's choice and chooses q.

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